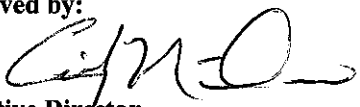




Saskatchewan Parks Service

Section:	Policy # 50.04	
	Effective Date: May 1, 2012	
50 – Lease Administration	Prepared by: Parks Management Services	
Subject:	New	Revision X
	Approved by:  Executive Director	
Fire and Liability Insurance		

AUTHORITY: *The Parks Act, The Parks Regulations 1991*

INTENT

Clarify Commercial Lessee Fire and Property Loss, and Liability Insurance requirements.

POLICY

- 1.0 Fire and property insurance is generally based on replacement value of the existing structure. In the case of a building being shared by the ministry and a Lessee, the Lessee will carry insurance on the leased portion of the building only. Insurance to be pro-rated on a per square metre basis.
- 2.0 All park businesses will be required to obtain \$2,000,000 general liability insurance.
 - a) It is the responsibility of Business Development and Leasing Unit, Park Management Services Branch, to obtain the insurance documentation each operating season.
 - b) The Lessee will provide insurance documentation for liability coverage as required in the commercial lease. A letter from the Lessee's insuring agent showing that liability coverage is in place will be accepted until the actual policy is processed and forwarded to the ministry.
 - c) All insurance shall be effected with insurers holding a current licence as an insurer under *The Saskatchewan Insurance Act* and upon terms and conditions satisfactory to the Lessor.
 - d) Insurance must include the following: Saskatchewan Ministry of Parks, Culture and Sport as additional insured, participant's coverage, and cross liability.
 - e) All policies shall state that coverage provided not be materially changed nor cancelled until 15 days written notice of such material change or cancellation has been given to the Lessor.
 - f) The ministry will not allow businesses to operate without liability insurance.

- g) If acceptable documentation regarding insurance requirements or evidence of insurance coverage is not received by Business Development and Leasing Unit prior to each season, operating permission may be withheld until the documentation is provided.